

PRODUCT DISCLOSURE SHEET

REMINDER: You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. In the event there are any terms and conditions in this Product Disclosure Sheet you do not understand, you are advised to obtain further clarification with the Bank's staff, representative or agent before signing below.

Bank : Affin Bank Berhad 197501003274 (25046-T)

Product Name:
 AFFIN Smart Money/Overdraft Facility Against Fixed Deposit/Unit Trust

Product Code:
 CAINDVSM

 CAINDV

Date :

1. What is this product about?

AFFIN Smart Money/Overdraft Facility is a secured Overdraft facility against the Fixed Deposit/Unit Trust facility which is made available by Affin Bank Berhad ("the Bank") to individual for personal consumptions.

The Facility is repayable on demand and the liabilities therein under shall remain continuing until full settlement. Notwithstanding that the Facility is repayable on demand, interest shall be serviced monthly.

2. What do I get from this product?

Features	Description												
Eligibility	Individual: - (i) Malaysians (ii) Permanent Resident (iii) 18 years old and above (Secured by Fixed Deposit) (iv) 21 years old and above (Secured by Unit Trust)												
Facility Limit (Fixed Deposit)	<ul style="list-style-type: none"> Minimum: RM10,000 Maximum: Up to 100% of Fixed Deposit value held under lien Customer can combine several of his/her Fixed Deposit accounts to apply for the preferable facility amount/limit. 												
Facility Limit (Unit Trust)	<ul style="list-style-type: none"> Minimum: RM10,000 Maximum: As per the Margin of Financing First party Unit Trust that is distributed and subscribed by AFFIN BANK Note: 1) Multiple of UT receipts are not acceptable to be pledged. 2) UT fund exceeding the Bank's concentration limit are not acceptable to be pledged as collateral.												
Margin of Financing	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #d9e1f2;">Fixed Deposit / Unit Trust Asset Class</th> <th style="background-color: #d9e1f2;">Minimum</th> <th style="background-color: #d9e1f2;">Maximum Ascribed Value (whichever lower)</th> </tr> </thead> <tbody> <tr> <td>Fixed Deposit</td> <td rowspan="4" style="text-align: center; vertical-align: middle;">RM10,000</td> <td>Up to 100% of Fixed Deposit held under lien with the Bank</td> </tr> <tr> <td>Bond/Fixed Income Fund</td> <td>90% or [100 – 1.5 X (volatility rate)] %</td> </tr> <tr> <td>Mixed Asset Fund</td> <td>80% or [100 – 1.5 X (volatility rate)] %</td> </tr> <tr> <td>Equity Fund</td> <td>75% or [100 – 1.5 X (volatility rate)] %</td> </tr> </tbody> </table> <p>Note : The volatility rate refers to the Fund Volatility Factor (FVF) by Lipper Leader rating system, in statistical terms, is the standard deviation of a fund's returns and this variable allows investors to measure the volatility of the fund's returns relative to its annualised returns over a three-year period. It can be found on the Unit Trust's Fund Fact Sheet.</p>	Fixed Deposit / Unit Trust Asset Class	Minimum	Maximum Ascribed Value (whichever lower)	Fixed Deposit	RM10,000	Up to 100% of Fixed Deposit held under lien with the Bank	Bond/Fixed Income Fund	90% or [100 – 1.5 X (volatility rate)] %	Mixed Asset Fund	80% or [100 – 1.5 X (volatility rate)] %	Equity Fund	75% or [100 – 1.5 X (volatility rate)] %
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Effective Rate on Utilised Facility Limit (Daily Rest)	<table border="1" data-bbox="496 228 1393 445"> <thead> <tr> <th>Customer Segment</th> <th>Interest Rate</th> <th>Effective Rate (ER) %</th> </tr> </thead> <tbody> <tr> <td>AFFIN INVIKTA AFFIN 360 BATIK AIR*</td> <td>SBR* + 1.45 % per annum</td> <td>4.45</td> </tr> <tr> <td>AFFIN AVANCE</td> <td>SBR + 1.60 % per annum</td> <td>4.60</td> </tr> <tr> <td>Normal Customer</td> <td>SBR + 1.70 % per annum</td> <td>4.70</td> </tr> </tbody> </table> <p data-bbox="508 472 1458 611">Note: 1) Current Standardised Base Rate (SBR) is at 3.00% per annum with effective from 8 May 2023. 2) This AFFIN Smart Money/Overdraft Facility is calculated based at daily rest. 3) BATIK AIR customers must have an AFFIN Salary Account to qualify for this segment.</p> <p data-bbox="508 638 1211 720"><u>Interest Calculation:</u> Formula = Utilised Facility Amount x Effective Rate x $\frac{\text{No. Of Days}}{365}$</p>	Customer Segment	Interest Rate	Effective Rate (ER) %	AFFIN INVIKTA AFFIN 360 BATIK AIR*	SBR* + 1.45 % per annum	4.45	AFFIN AVANCE	SBR + 1.60 % per annum	4.60	Normal Customer	SBR + 1.70 % per annum	4.70
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Commitment Fees on Unutilised Facility Limit (Daily Rest)	Commitment fee of 1% per annum will be charged on the unutilised portion of the Facility if or when all the overdraft facilities granted to you by the Bank exceed RM250,000 at any time. This non-refundable fee will be charged to your Facility account(s) at the end of every month. <p data-bbox="488 858 1265 940"><u>Commitment Fees Calculation:</u> Formula = Unutilised Facility Amount x Commitment Fees x $\frac{\text{No. Of Days}}{365}$</p>												
Tenure	On demand and subject to annual review.												
Margin Call Ratio	<table border="1" data-bbox="560 1054 1390 1199"> <thead> <tr> <th>Type of security</th> <th>Margin Call Ratio</th> </tr> </thead> <tbody> <tr> <td>Fixed Deposit</td> <td>Not Applicable</td> </tr> <tr> <td>Bond/Fixed Income</td> <td>5% above the Loan to Value Ratio</td> </tr> <tr> <td>Mixed Asset</td> <td>10% above the Loan to Value Ratio</td> </tr> <tr> <td>Equity</td> <td>15% above the Loan to Value Ratio</td> </tr> </tbody> </table> <p data-bbox="488 1222 1458 1549"><u>Note:</u> 1. "Loan to Value Ratio" means the ratio of the loan amount to the Total Recognised Value of security at any given point in time as determined by the Bank. 2. "Total Recognised Value of Security" means the relevant portion of the total value of all security provided to the Bank that is recognised by the Bank as security for the Facility. 3. "Margin Call Ratio" means any time at which the Loan to Value Ratio increase to the ratio (or such other percentage determined by the Bank from time to time in its discretion). 4. If the Loan to Value Ratio has reached the Margin Call Ratio or higher, you shall ratify the ratio by providing additional UT acceptable to the Bank so as to restore the Loan to Value Ratio to the satisfaction of the Bank.</p>	Type of security	Margin Call Ratio	Fixed Deposit	Not Applicable	Bond/Fixed Income	5% above the Loan to Value Ratio	Mixed Asset	10% above the Loan to Value Ratio	Equity	15% above the Loan to Value Ratio		
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Force Sale Ratio	Loan to Value Ratio increase 3% (or such other percentage determined by the Bank from time to time in its discretion) above the Margin Call Ratio.												

3. What is the Standardised Base Rate (SBR)?

The SBR we offer on this product is based on the benchmark rate specified by Bank Negara Malaysia. The benchmark rate is currently set as the Overnight Policy Rate (OPR), which reflects the monetary policy stance as decided by the Monetary Policy Committee of Bank Negara Malaysia.

4. What are possible scenarios to trigger a change in the SBR?

The SBR can rise or fall due to changes in the benchmark rate, i.e. changes in the Overnight Policy Rate (OPR).

5. Historical benchmark COF in the last three (3) years:

Please refer to AffinAlways.com for the latest historical data.
 (Go to PERSONAL > My Loans and Financing > Personal > AFFIN Smart Money/Overdraft Facility > Important Information > Benchmark Cost of Funds used to determine the Standardised Base Rate)

6. What are my obligations?

- To pay interest charged based on your utilisation amount of the overdraft.
- To make interest payments regularly and to ensure that the outstanding balance of the overdraft does not exceed the approved Limit at any time.
- To pay the entire outstanding sum on the Facility including principal, interest and any other monies owing to the Bank on demand or upon termination or cancellation of the Facility

Example:

Item	Details
a) Approved Limit	RM 300,000
b) Utilised Amount	RM 100,000 (from Day 1 to Day 30)
c) ER on utilised amount	SBR + 1.70% = 4.70% p.a.
d) Unutilised Amount	RM 200,000
e) Commitment Fees	1% p.a.

Interest Calculation: -

i. Utilised Facility Amount(b) x Effective Rate(c) x $\frac{\text{No. Of Days}}{365}$

Daily: $100,000 \times 4.70\% \times 1/365 \text{ days} = \text{RM } 12.87$
 Monthly: $\text{RM } 12.87 \times 30 \text{ days} = \text{RM } 386.30 \text{ (A)}$

ii. Unutilised Facility Amount(d) x Commitment Fees(e) x $\frac{\text{No. Of Days}}{365}$

Daily: $200,000 \times 1\% \times 1/365 \text{ days} = \text{RM } 5.47$
 Monthly: $\text{RM } 5.47 \times 30 \text{ days} = \text{RM } 164.10 \text{ (B)}$

iii. Total Interest Charged for the Month (A+B)
 = RM 550.40

7. What are the fees and charges I have to pay?

- Excess Over Limit 6.31% above the SBR per annum will be charged on any amount in excess of your approved limit. This additional interest is computed on a daily balance basis and will be charged to your Facility account(s) monthly.
- As per Stamp Act 1949 (Revised 1989)
- Security document retrieval fee (per request) – RM30.00
- Additional financing statement (per request) – RM10.00

8. What if I fail to fulfill my obligations?

If you have a problem meeting your financing obligation, contact us early to discuss repayment alternatives. Delay on your part could lead the following consequences:

- Interest is to be serviced on a monthly basis.
- In the event the Overdraft Facility limit is exceeded due to non-servicing of interest for two (2) consecutive months, the Facility shall be recalled, and the Fixed Deposit/Unit Trust will be uplifted with its proceeds shall be used to set-off the outstanding balance in the overdraft account.
- We have the right to set off any credit balance in your account maintained with us against any outstanding balance in this facility account.
- Legal action will be taken if you fail to respond to reminder notices.
- Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

9. What if I fully settle the financing during the lock-in period?

The Bank does not impose a lock-in period for this facility and there is no fee for early settlement before maturity.

10. Do I need a guarantor or collateral?

Yes. The collateral is Fixed Deposit/Unit Trust lien to AFFIN BANK with the same value or more than the facility amount.

11. What are the major risks?

The effective rate on this facility is floating and it is pegged to SBR. The effective rate may change according to changes in the SBR. An increase in effective rate may result in higher monthly payment.

12. What do I need to do if there are changes to my contact details?

- It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.
- In accordance with AFFIN BANK's ("Bank") policy/guidelines and per standard security documents, any change of contact details has to be in writing duly signed off by the borrower(s) and addressed to the Bank.

13. Where can I get assistance and redress?

- If you have difficulties in making repayments, you should contact us at the earliest possible to discuss repayment alternatives.
You may contact us at:

<u>Address</u> AFFIN BANK BERHAD Asset Quality Management Department 401 & 501, Block C, Kelana Business Centre, Jalan SS7/2, 47301 Kelana Jaya, Selangor Darul Ehsan.	<u>Contact No.</u> Operating Hours: 8.45 a.m. – 5.45 p.m. (Monday – Thursday) 8.45 a.m. – 4.45 p.m. (Friday)	03-8230 2828
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- Alternatively, you may seek the services of Agensi Kaunseling and Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at :

<u>Address :</u> Agensi Kaunseling dan Pengurusan Kredit (AKPK) Level 5 and 6, Menara Aras Raya (formely known as Menara Bumiputra-Commerce) Jalan Raja Laut, City Center 50350 Kuala Lumpur.	AKPK Infoline	03-2616 7766
	Fax No.	03-2616 7601
	E-mail	enquiry@akpk.org.my
	Operating Hours	9:00 a.m. – 5:00 p.m. (Monday – Friday)

- If you wish to complain on the product or services provided by us, you may contact us at :

<u>Address:</u> Customer Feedback & Resolution Management Level 9, Menara AFFIN, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur	<u>Contact No.</u> Operating Hours: 8:00 a.m. – 12:00 a.m. (Monday – Sunday)	03-8230 2222
	E-mail	yourvoice@affingroup.com
	Website	https://www.affingroup.com https://www.affinalways.com

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at :

<u>Address :</u> BNMLINK Bank Negara Malaysia P.O. Box (Peti Surat 10922) 50929 Kuala Lumpur	Contact No. Operating Hours: 9:00 a.m. – 5:00 p.m. (Monday – Friday)	1-300-88-5465
	Fax No.	03-2174 1515
	eLINK Web Form	https://bnmlink.bnm.gov.my

14. Where can I get further information about AFFIN Smart Money/Overdraft Facility?

Should you require additional information about taking AFFIN Smart Money/Overdraft Facility, please contact us at our nearest branch to you or call our Call Centre no. 03-8230 2222 or visit our website AffinAlways.com for further details.

IMPORTANT NOTE:
LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR OVERDRAFT FACILITY.

The information provided in this disclosure sheet is valid as at 1 March 2024.

ACKNOWLEDGEMENT

I/We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : _____

Name : _____

NRIC : _____

Date : _____