

PRODUCT DISCLOSURE SHEET		AFFIN Emas Account-i										
<p>REMINDER: You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet. In the event there are any terms and conditions in this Product Disclosure Sheet you do not understand, you are advised to obtain further clarification with the Bank's staff, representative or agent.</p>		<p>Not protected by Perbadanan Insurans Deposit Malaysia.</p>										
1. What is this product about?												
<p>AFFIN Emas Account-i is a Shariah-compliant gold account, which offers customers the opportunity to participate in the precious metal market. The product is made available for customers who wish to trade in gold at a daily price in the form of statement/certificate quoted in Ringgit Malaysia. The return of the gold account would be from the appreciation of the customer's initial purchases and subject to the volatility of the current gold market. AFFIN Emas Account-i is Not protected by Perbadanan Insurans Deposit Malaysia.</p>												
2. What is the Shariah concept applicable under this product?												
<p>This product is based on the Shariah principles of Bai' al Sarf, Wa'd and Wadi'ah.</p> <p><u>Bai' al-Sarf</u> A contract of exchange of money for money of the same or different type. Money is a medium of exchange that shall be in the form of gold, currency notes or coins that have legal tender, or other forms accepted by Shariah. Under this product, Bai' al-Sarf refers to the exchange of gold for paper money or vice versa.</p> <p><u>Wa'd</u> A unilateral promise, which is an expression of commitment given by one party to another to perform certain action(s) in the future. It applies when the Bank provides an undertaking to buy back the gold from the customer.</p> <p><u>Wadi'ah</u> A contract by which an owned asset is placed with another party on the basis of trusteeship (amanah) for safekeeping purposes. In this case, the Bank acts as custodian to safe keep the gold on behalf of the customer.</p>												
3. What are the features of this product?												
<table border="1"> <thead> <tr> <th>Features</th> <th>Description</th> </tr> </thead> <tbody> <tr> <td>Minimum Initial Purchase/Subsequent Purchase</td> <td>Initial Purchase: Individual/Non-Individual: RM10 or 1 gram Subsequent Purchase: RM10 or 1 gram Note: 1. The minimum initial purchase shall be determined and advised by the Bank from time to time. 2. Individual: Person who has attained the age of 18 years old. 3. Non-Individual: Club, societies, associations, institutions including firms, corporations and other business enterprise, corporate and commercial customer.</td> </tr> <tr> <td>Gold Purity</td> <td>99.99%</td> </tr> <tr> <td>Currency</td> <td>Malaysian Ringgit ("MYR")</td> </tr> <tr> <td>Transactional Account Requirement</td> <td>Customers must have Current Account-i/Savings Account-i ("CASA-i") or Current Account/Savings Account ("CASA") with the Bank beforehand as a transactional account for the following purpose: <ul style="list-style-type: none">▪ buying and selling of the gold by debiting and crediting the gold price amount;▪ debiting relevant fees and charges (if any).</td> </tr> </tbody> </table>			Features	Description	Minimum Initial Purchase/Subsequent Purchase	Initial Purchase: Individual/Non-Individual: RM10 or 1 gram Subsequent Purchase: RM10 or 1 gram Note: 1. The minimum initial purchase shall be determined and advised by the Bank from time to time. 2. Individual: Person who has attained the age of 18 years old. 3. Non-Individual: Club, societies, associations, institutions including firms, corporations and other business enterprise, corporate and commercial customer.	Gold Purity	99.99%	Currency	Malaysian Ringgit ("MYR")	Transactional Account Requirement	Customers must have Current Account-i/Savings Account-i ("CASA-i") or Current Account/Savings Account ("CASA") with the Bank beforehand as a transactional account for the following purpose: <ul style="list-style-type: none">▪ buying and selling of the gold by debiting and crediting the gold price amount;▪ debiting relevant fees and charges (if any).
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Methods to Purchase/Sell of Gold	Over the Counter (OTC) at any branch of AFFIN ISLAMIC or AFFIN BANK.
Conversion from Gold Account to Physical/Dinar Gold	<ul style="list-style-type: none"> ▪ Customer can convert their AFFIN Emas Account-i into Physical/Dinar Gold (AFFIN Emas-i Certicard). ▪ Customer is required to provide a notice in the form of writing (minimum 5 working days prior notice) to the respective Branch informing the Branch of his/her intention to withdraw from AFFIN Emas Account-i and to take the Physical/Dinar Gold. The Branch will contact the customer once the gold stock is made available. ▪ Customer must visit Branch and present the relevant customer identification, i.e. MyKad and fill up the Gold Conversion Form. ▪ Service charge and difference gold price for each denomination (if applicable) will be imposed. Please refer to item 5 for more details on the charge.
Redemption/Sale of Gold	<p>Conditions for redemption/sale of AFFIN Emas Account-i:</p> <ul style="list-style-type: none"> ▪ Redemption/sale can be performed at any of the Bank's branch. The execution to be carried out by person/entity registered under the Bank's record as the gold purchaser/owner. ▪ The customer is required to fill up the Gold Redemption Form prior to the redemption/sale transaction and must show the identification, i.e. MyKad. ▪ The Buying Price will be credited into customer's CASA-i/CASA upon completion of the sale transaction, and the AFFIN Emas Account-i with zero balances will be closed. ▪ Partial selling is allowed.
Selling & Buying Price (Gold Price)	<ul style="list-style-type: none"> ▪ The Gold Market opens at 9.30 a.m. and closes at 4.00 p.m. from Monday to Friday except public holidays and weekends in the Federal Territory of Kuala Lumpur ("FTKL"). ▪ The Selling Price denotes the price that the Bank sells the gold to the customer. The Buying Price denotes the price that the Bank buys the gold from the customer. ▪ Selling & Buying Prices are displayed at the banking hall and at AffinAlways.com. ▪ Selling & Buying Prices may be varied depending on promotion or campaign from time to time by the Bank. ▪ The actual Buying Price or Selling Price will be determined when the respective transaction is performed.
Business Day	<ul style="list-style-type: none"> ▪ A gold transaction is executed from Mondays to Fridays except public holidays and weekends in the Federal Territory of Kuala Lumpur ("FTKL") from 9.30 a.m. to 4.00 p.m.

4. What are the key terms and conditions?

Eligibility to Purchase AFFIN Emas Account-i

Individual:

- Open to residents, non-residents and foreigners who have attained the age 18 years and above.
- Joint Account is **NOT** allowed.

Non-Individual:

- Corporate – Domestic Banking Institutions, Domestic Non-Bank Entities (Domestic Business Enterprise), Domestic Other Entities
- Commercial
- Government – Federal Government, State Government, Local Government, Statutory Authorities
- Others – Club, Societies, Associations dan Institutions including Firms, Corporations and other Business Enterprises.

5. What are the fees and charges I have to pay?

1. Conversion Fee

Fees and Charges	Formula / Amount
(a) Difference of Gold Price ¹	Difference of Daily Gold Price for today (per gram) x Weight of gold in gram
(b) Service Charge	*RM 10 per transaction (up to 10 denominations per transaction)

¹ Difference of gold price refers to the difference of today's price per gram for owned denomination (account) with today's price per gram for preferred denomination (Physical/Dinar Gold).

Illustration on Physical Gold:

On 31 December 2020, a customer wishes to convert 100 gram of gold in his/her AFFIN Emas Account-i to Physical Gold in various denominations such as 1 piece of 50g, 1 piece of 20g, 2 pieces of 10g and 2 pieces of 5g. The customer bought the 100g gold on 9 September 2020 which the gold price was amounting to RM25,000.

Owned Gold in Emas Account-i	Preferred Physical Gold Deno	Quantity (pieces)	Daily Gold Price for Owned Gold in Emas Account-i 31 Dec 2020	Daily Gold Price for Preferred Physical Gold Deno per Quantity 31 Dec 2020	Total Daily Gold Price for Owned Gold in Emas Account-i 31 Dec 2020 (a)	Total Daily Gold Price for Preferred Physical Gold Deno 31 Dec 2020 (b)
100g		1	RM27,000.00		RM27,000.00	
	50g	1		RM13,636.50		RM13,636.50
	20g	1		RM5,530.80		RM5,530.80
	10g	2		RM2,818.90		RM5,637.80
	5g	2		RM1,501.00		RM3,002.00
TOTAL		6			RM27,000	RM27,807.10
Difference of Gold Price [(b) – (a)]					RM807.10	

Conversion Fee:

Difference of Daily Gold Price	RM807.10
Service Charge	RM10.00
TOTAL TO BE PAID BY CUSTOMER	RM817.10

Therefore, based on the above illustration, the customer has to pay the conversion fee of **RM817.10** for a total of 100 grams of gold weight.

2. Replacement of Lost Gold Statement/Certificate: RM5.00

3. Early Closure of Gold Account (within 6 months from date of purchase): RM20.00

Note:

- The Bank will communicate to you at least twenty-one (21) calendar days prior to the effective date of the implementation if there are any changes in fees and charges that are applicable to this product.
- Kindly refer to our website at AffinAlways.com for details of fees and charges.
- *Tax will be imposed, if applicable.

6. What are the possible outcomes of my gold?

Kindly refer to the gold performance analysis for 5 years as appended below:

5 Year Gold Price in MYR/g

High: 277.08 Low: 154.64 ▲67.12 37.99%

Last Close: 243.81



Source: <https://goldprice.org>

7. What are the major risks?

(a) Market Risk

Various factors will affect the value of the AFFIN Emas Account-i, including market conditions, investors' sentiment and confidence, profit rates, currency exchange rates, rates of inflation, business, economic, political, financial, social, environmental and other events both locally and globally.

(b) Pricing Risk

The price of AFFIN Emas Account-i depends on the movements in the Gold Market. Such reference values may be volatile and changes in such price which may result in the price, level or value moving adversely to your interests and negatively affecting the return on the AFFIN Emas Account-i.

(c) Return/Investment Risk

The customer is exposed to changes in such reference values between the time the customer purchases the gold and the time of redemption/sale. Past performance is not an indicator of future returns. The return of the gold would be from the appreciation of the customer's initial purchase and subject to the volatility of the world and local gold market conditions. However, the return is not guaranteed while the risk of potential loss is high and substantial if and when the gold price retreated.

THE CUSTOMER IS ADVISED TO CONSIDER ALL RISK FACTORS ASSOCIATED WITH THE AFFIN EMAS ACCOUNT-I PRIOR TO TRANSACTING THE GOLD.

8. Where can I get assistance and redress?

- If you wish to make a complaint on the products or services provided by us, you may contact us at:

Address: Customer Feedback & Resolution Management Level 9, Menara Affin, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur.	Contact No. 03-8230 2222
	Operating Hours: 8:00 a.m. – 12:00 a.m. (Monday – Sunday)
	E-mail yourvoice@affingroup.com.my
	Website https://www.affingroup.com https://www.AffinAlways.com

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or BNMLINK at:

<u>Address:</u> BNMLINK Bank Negara Malaysia P.O. Box 10922 (Peti Surat 10922) 50929 Kuala Lumpur	<u>Contact No.</u>	1-300-88-5465
	Operating Hours:	9:00 a.m. – 5:00 p.m. (Monday – Friday)
	Fax No.	03-2174 1515
	eLink Web Form	https://bnmlink.bnm.gov.my

9. What do I need to do if there are changes in my contact details?

It is important that you inform us of any changes in your details to ensure that all correspondences reach you in a timely manner. The notification must be in writing and mail or delivery by hand to any of the Bank's branches.

10. Where can I get further information?

Should you require additional information about this product, please refer to the Terms and Conditions available at all of our nearest AFFIN ISLAMIC or AFFIN BANK branches or visit AffinAlways.com.

If you have any enquiries, please contact our Call Centre at 03-8230 2222 or e-mail to yourvoice@affingroup.com.

WARNING:

THE RETURNS OF THE GOLD WOULD BE FROM APPRECIATION OF THE CUSTOMER'S INITIAL PURCHASE AND SUBJECT TO VOLATILITY OF THE GOLD CURRENT MARKET. AFFIN EMAS ACCOUNT-i IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (PIDM).

The information provided in this disclosure sheet is valid as at 5 JANUARY 2024.