

PRODUCT DISCLOSURE SHEET (REMINDER: You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. In the event there are any terms and conditions in this Product Disclosure Sheet that you do not understand, please seek independent advice and/or discuss with the Bank's representative before signing below.)	ENGLISH VERSION Bank : Affin Islamic Bank Berhad Product : Accepted Bills-i (AB-i) Date of Issuance to Customer: _____ (to be filled out upon application)												
1. What is this product about?													
Accepted Bills-i (AB-i) is a bill of exchange drawn by the Bank on and accepted by the purchaser/importer (local purchase/import) or drawn by the seller/exporter on and accepted by the Bank (local sale/export).													
2. What is the Shariah concept applicable?													
The Accepted Bills-i is formulated based on the following Shariah concept: <ul style="list-style-type: none"> Murabahah (AB-i Purchase) - refers to the selling of goods/assets at a price where the costs and profit margin (mark-up) are made known and agreed by both parties. The basic feature of Murabahah is that the seller discloses the actual cost he has incurred in acquiring the goods/assets, and how much profit he is going to charge in addition to the cost. Bay' al Dayn Bi al Sila' (AB-i Sale) - refers to purchasing of debt in exchange of commodity, followed by disposal of the commodity by customer for cash. It is a financing facility where the Bank purchases the Customer's right to the debt in exchange of commodity, which is normally securitized in the form of bill of exchange. 													
3. What do I get from this product?													
Amount Limit : RM _____ Acceptance Commission : _____% per annum													
4. What are my obligations?													
<ul style="list-style-type: none"> Accepted Bills-i is payable on demand Total amount payable to the Bank is inclusive the fees and charges. 													
5. What is the profit rate charged and fees and charges I have to pay?													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left; padding: 5px;">Profit Rate/ Fees and charges</th> <th style="width: 50%; text-align: left; padding: 5px;">Amount (RM)</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Profit Rate</td> <td style="padding: 5px;"> Prevailing AB-i market rate <i>*The profit charged shall be fixed throughout the financing period.</i> </td> </tr> <tr> <td style="padding: 5px;">Commission</td> <td style="padding: 5px;"> <ul style="list-style-type: none"> Local/ Foreign : 0.25% - 2.50% <i>*The commission may vary and subject to Bank's approval.</i> </td> </tr> <tr> <td style="padding: 5px;">Stamp duty</td> <td style="padding: 5px;"> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"> <ul style="list-style-type: none"> Facility Agreement Other Security Document ✓ Letter of Offer ✓ Contract Note for Murabahah Financing ✓ Letter of Undertaking for Accepted Bills-i </td> <td style="width: 50%; border: none; vertical-align: top;"> Ad valorem Nominal Nominal Nominal </td> </tr> </table> </td> </tr> <tr> <td style="padding: 5px;">*Brokerage Fee</td> <td style="padding: 5px;"> <ul style="list-style-type: none"> <u>Corporate customers</u> RM10.00 per RM1 million on pro-rate basis <u>SME customers</u> RM 5.00 per RM1 million on pro-rate basis <i>*Applicable for AB-i Sale only</i> </td> </tr> </tbody> </table>		Profit Rate/ Fees and charges	Amount (RM)	Profit Rate	Prevailing AB-i market rate <i>*The profit charged shall be fixed throughout the financing period.</i>	Commission	<ul style="list-style-type: none"> Local/ Foreign : 0.25% - 2.50% <i>*The commission may vary and subject to Bank's approval.</i>	Stamp duty	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"> <ul style="list-style-type: none"> Facility Agreement Other Security Document ✓ Letter of Offer ✓ Contract Note for Murabahah Financing ✓ Letter of Undertaking for Accepted Bills-i </td> <td style="width: 50%; border: none; vertical-align: top;"> Ad valorem Nominal Nominal Nominal </td> </tr> </table>	<ul style="list-style-type: none"> Facility Agreement Other Security Document ✓ Letter of Offer ✓ Contract Note for Murabahah Financing ✓ Letter of Undertaking for Accepted Bills-i 	Ad valorem Nominal Nominal Nominal	*Brokerage Fee	<ul style="list-style-type: none"> <u>Corporate customers</u> RM10.00 per RM1 million on pro-rate basis <u>SME customers</u> RM 5.00 per RM1 million on pro-rate basis <i>*Applicable for AB-i Sale only</i>
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Note: <ul style="list-style-type: none"> The Brokerage fee is subject to changes on the brokerage cost charged by the commodity platform provider from time to time. 													

6. What if I fail to fulfill my obligations?

- Upon maturity of the Facility

A sum equivalent to the prevailing daily overnight Islamic Interbank Money Market Rate (IIMM) on outstanding balance i.e. outstanding balance less *ibra'* (if any);

$= \text{Outstanding balance} \times \text{prevailing IIMM} \times \frac{\text{no. of days overdue}}{365/366}$
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Please refer to other obligations stated in Bank's Letter of Offer.

7. What are the major risks?

All amounts outstanding of expired facility shall be levied with compensation rate or any other rate determined by Bank Negara Malaysia (BNM) from time to time.

8. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact your respective Relationship Manager earliest possible to discuss payment alternatives.

- If you wish to complain on the product or services provided by us, you may fill-in an "Online Feedback Form" which is available at Bank's website: AffinAlways.com that will be escalated to Customer Feedback & Resolution Management. You may also contact us at:

Customer Feedback & Resolution Management

**Level 9, Menara Affin,
Lingkaran TRX,
Tun Razak Exchange,
55188 Kuala Lumpur.**

Telephone : 03 – 8230 2222

E-mail : yourvoice@affingroup.com

Website : www.AffinAlways.com

<https://www.affingroup.com>

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for both individuals and SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)

Level 5 and 6,

**Menara Aras Raya (Formerly known as Menara Bumiputra-Commerce),
Jalan Raja Laut,
50350 Kuala Lumpur.**

Telephone : 03-2616 7766

Fax : 03-2616 7601

E-mail : enquiry@akpk.org.my

Operating Hours : **9:00 a.m. – 5:00 p.m.**
(Monday – Friday)

- You may re-address the issue with the Ombudsman for Financial Services (OFS) when steps taken by the Bank is still unsatisfactory. You may contact OFS at:

Ombudsman for Financial Services (OFS) (664393P)

(Formerly known as Financial Mediation Bureau)

Level 14, Main Block

Menara Takaful Malaysia

No. 4, Jalan Sultan Sulaiman

50000 Kuala Lumpur

Telephone : 603 – 2272 2811

Fax : 603 – 2272 1577

E-mail : enquiry@ofs.org.my

Website : www.ofs.org.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:
BNMLINK
Bank Negara Malaysia
P.O. Box 10922 (Peti Surat 10922)
50929 Kuala Lumpur
Telephone : 1-300-88-5465
Fax : 03-21741515
E-LINK : <https://bnmlink.bnm.gov.my>

9. What do I need to do if there are changes to my contact details?

- It is important that you inform us (written notice to be sent to the account holding branch) of any changes in your contact information to ensure that all correspondences reach you in a timely manner.
- In accordance of Affin Islamic Bank's policy/guidelines and per standard security documents, any change of contact details has to be in writing duly signed off by the customer(s) and addressed to Affin Islamic Bank Berhad.

10. Where can I get further information?

Should you require additional information on financing, please contact us at our nearest branch to you or call our Contact Centre at 03-8230 2222 or visit our website AffinAlways.com for further details.

11. Other facilities available.

The Bank offers other trade bills facilities such as Letter of Credit-i, Shipping Guarantee-i, Bank Guarantee-i, Trust Receipt-i, Working Capital Financing-i, Bills Negotiation-i, Bills Purchased-i and Export Credit Refinancing-i.

IMPORTANT NOTE:

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR FACILITY.

*The information provided in this disclosure sheet is valid as at **3 June 2024**.*

I/We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : _____

Name : _____

NRIC No : _____

Date : _____